

**OYO STATE GOVERNMENT  
REVIEWED YEAR 2020 BUDGET**

**IN Naira unless stated otherwise**

	<b>Item</b>	<b>2020 ORIGINAL BUDGET</b>	<b>2020 AMMENDED BUDGET</b>	<b>o/w COVID-responsive in 2020 amended Budget</b>	<b>REFERENCE TO EXPLANATORY NOTES(EN)</b>
	<b>Assumptions:</b>				
	Oil Price	\$57	\$20		EN1.1
	Oil production (National)	2.18mbpd	1.7mbpd		EN1.2
	Exchange rate	305	360		EN1.3
	GDP growth (national)	2.27%	-4.42%		EN1.4
	Inflation (national)	11.40%	14.13%		EN1.5
<b>1</b>	<b>Opening Balance</b>	-	-		
<b>2</b>	<b>Revenues and Grants:</b>	<b>184,792,726,663.97</b>	<b>142,762,146,902.46</b>		
	<u>Gross</u> (not net of deductions) Statutory				
	Allocation	50,000,000,000.00	29,631,071,762.00		EN2.1
	VAT	20,115,397,819.97	27,640,511,000.46		EN2.2
	IGR				EN2.3

	62,648,534,469.00	43,812,562,098.00		
IGR (Special)	-	9,850,000,000.00		EN2.4
Grants	36,005,794,375.00	30,805,002,042.00		EN2.5
Derivation				
Others	1,023,000,000.00	1,023,000,000.00		EN2.6
Federal Govt. Re-imburement	15,000,000,000.00	-		EN2.7
<b>Total</b>	<b>184,792,726,663.97</b>	<b>142,762,146,902.46</b>		
<b>Expenditures:</b>	<b>213,788,033,002.97</b>	<b>174,087,453,241.46</b>	*from identifying line items (in the detailed Budget)	
<i>Recurrent:</i>				
Personnel costs (salaries, pensions)	38,451,545,779.00	54,598,196,033.00	5,000,000,000.00	EN3.1
Overhead costs	31,116,310,140.00	17,968,918,682.00	1,438,791,682	EN3.2
Consolidated Revenue Fund Charges	40,860,000,000.00	36,337,984,916.46	2,250,000,000.00	EN3.3
<b>Total Recurrent</b>	<b>110,427,855,919.00</b>	<b>108,905,099,631.46</b>	8,688,791,682.00	
Capital Expenditures:				EN3.4

3

		103,360,177,083.97	65,182,353,610.00		
	Economic	68,832,804,604.00	43,556,405,718.00	10,973,410,619.96	EN3.5
	Social	23,708,487,037.97	11,682,900,000.00	3,335,000,000.00	EN3.6
	Law and Justice	535,000,000.00	347,500,000.00	-	EN3.7
	Administration	10,283,885,442.00	9,595,547,892.00	2,130,129,904.70	EN3.8
	<b>Total Capital Expenditure</b>	<b>103,360,177,083.97</b>	<b>65,182,353,610.00</b>	<b>16,438,540,524.66</b>	
4	<b>Balance= (1+2)-3</b>	<b>-28,995,306,339.00</b>	<b>-31,325,306,339.00</b>		
5	<b>Financing:</b>				
	Commercial bank loans)	28,995,306,339.00	31,325,306,339.00		EN 4.1
6	Financing GAP	-			
	<b>Total</b>	<b>213,788,033,002.97</b>	<b>174,087,453,241.46</b>	<b>25,127,332,206.66</b>	EN 5.1

**%COVID -19**

**responsiveExpenditures**

**14.43%**

**See attached Explanatory Notes**