

## OYO STATE GOVERNMENT

**OYO STATE INTERNAL REVENUE SERVICE** 

## **PUBLIC NOTICE**

## IMPLEMENTING COVID-19 TAX COMPLIANCE RELIEF PROGRAMME OF OYO STATE TARGETED AT OYO STATE TAX PAYERS

Oyo State Government is not unaware of the undesired impact of Civid-19 pandemic on individuals and businesses. To mitigate the harsh effect. His Excellency, the Executice Governor of Oyo State, Engr. Seyi Makinde has graciously approved the implementation of the following incentives and Reliefs as business support to ease the impact of the pandemic on our valued tax-payers.

- (i) Extension of the deadline for filing of annual returns for individual tax-payers including self-employed persons for five months from April 1 to August 31, 2020.
- (ii) Extension of the deadline for filing of annual returns of Employees by the Employers of Labour, for Six months from March 1 to August 31, 2020.
- (iii) Waivers of Penalties and interests for employers in the primary sector of the economy (agriculture, fishing, transportation and mining) who file tax returns on or before 31\* August 2020.
- (iv) 50% reduction in penalty and interest for employers in secondary sector of the economy such as food processing, beverages, sachet and bottle water production etc. who file tax returns within the relief period.
- (v) 75% reduction in penalty and interest for service sector employers which includes hotels, educational institutions, tourism etc. who file tax returns within the relief period.
- (vi) The Tax Agents are allowed to remit the Pay As You Earn to the extent of the staff strength that are paid in each month of Covid-19 effects.
- (vii) 25% Reduction in undisputed Bill/ Assessment served or to be served by means of Harmonised Billing System of Oyo State Government to any business which intends to pay its bill on or before September 2020.
- (viii) 25% Reduction in the Signage Mobile Sticker of Oyo State Signage and Advertisement Agency
- (ix) The Tax Agents or their consultants who, because of interstate restriction, cannot attend Tax Audit reconciliation meeting with Oyo State Internal Revenue Service can arrange for virtual meeting and where it is not possible they can seek postponement.
- Other reductions are as contained in the Home Owners' Charter land programme of Oyo State Government which enables home owners across the state who, hitherto, have no approved and official land documents to apply and be granted a certificate of occupancy within 60 days of application.

All MDAs of the Oyo State Government have been informed to implement the palliatives in the area that apply to them.

It is our belief that the esteemed residents of Oyo State will harness this opportunity and key in through voluntary compliance with the civil responsibilities in terms of quick payment and remittances of taxes, levies, rates and charges to Oyo State Government in reciprocation.

For further information log on to <a href="www.oyostate.gov.ng">www.oyostate.gov.ng</a> or our e-mail <a href="mailto:oyostateirs@gmail.com">oyostateirs@gmail.com</a>. Please feel free to contact 08083709494, 08033448865, 08075598311 and 08022709434.

You are adviced to stay safe by complying with government recommendations and guidelines on Covid-19.

Aremo John F. Adeleke Executive Chairman