

STATEMENT NO.3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019. OYO STATE GOVERNMENT, NIGERIA


ACTUAL PREVIOUS YEAR (2018)	DESCRIPTION	NOTES	ACTUAL YEAR 2019	FINAL BUDGET 2019	INITIAL/ ORIGINAL BUDGET 2019	SUPPLEMENTARY BUDGET 2019	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
38,457,417,215.63	OPENING BALANCE (i)		(8,366,944,232.19)				(8,366,944,232.19)
	ADD: REVENUE						
47,691,952,414.06	STATUTORY ALLOCATIONS:FAAC	1	46,183,486,107.45	55,000,000,000.00	60,000,000,000.00	55,000,000,000.00	(8,816,513,892.55)
17,273,847,022.92	VALUE ADDED TAX ALLOCATION	1	18,905,659,352.93	20,599,234,411.52	25,000,000,000.00	20,599,234,411.52	(1,693,575,058.59)
64,965,799,436.98	SUB-TOTAL - STATUTORY ALLOCATION (II)		65,089,145,460.38	75,599,234,411.52	85,000,000,000.00	75,599,234,411.52	(10,510,088,951.14)
16,978,783,106.32	DIRECT TAXES	2	19,463,405,997.02	28,106,026,753.73	48,170,070,403.28	28,106,026,753.73	(8,642,620,756.71)
1,643,043,187.35	LICENCES	2	1,555,227,258.21	2,067,165,387.43	1,926,584,010.51	2,067,165,387.43	(511,938,129.22)
0.00	MINING RENTS	2	0.00	0.00	0.00	0.00	0.00
0.00	ROYALTIES	2	0.00	0.00	0.00	0.00	0.00
2,238,023,959.13	FEES	2	2,391,690,639.07	7,362,298,980.05	23,043,317,142.56	7,362,298,980.05	(4,970,608,340.98)

221,362,290.42	FINES	2	247,126,605.00	474,596,155.55	227,156,198.10	474,596,155.55	(227,469,550.55)
652,328,420.14	SALES	2	1,266,083,370.67	2,153,475,517.54	512,417,245.55	2,153,475,517.54	(887,392,146.87)
1,249,303,017.72	EARNINGS	2	1,226,661,532.55	1,965,308,000.00	10,294,388,000.00	1,965,308,000.00	(738,646,467.45)
20,072,495.00	SALES/RENT OF GOVERNMENT BUILDINGS	2	8,085,200.00	45,800,000.00	265,509,200.00	45,800,000.00	(37,714,800.00)
182,181,997.28	SALE/RENT ON LANDS AND OTHERS	2	290,101,138.77	3,116,040,000.00	14,011,690,000.00	3,116,040,000.00	(2,825,938,861.23)
66,829,197.48	REPAYMENT:GENERAL	2	53,026,755.45	640,000,000.00	840,000,000.00	640,000,000.00	(586,973,244.55)
256,386,526.86	INVESTMENT INCOME	2	82,445,389.25	623,250,139.80	700,000,000.00	623,250,139.80	(540,804,750.55)
2,426,211.46	INTEREST EARNED	2	1,959,687.71	17,622,066.90	66,000,000.00	17,622,066.90	(15,662,379.19)
4,157,424,264.63	RE-IMBURSEMENTS	2	10,907,608,628.24	5,130,000,000.00	15,130,000,000.00	5,130,000,000.00	5,777,608,628.24
27,668,164,673.79	SUB-TOTAL - INDEPENDENT REVENUE (III)		37,493,422,201.94	51,701,583,001.00	115,187,132,200.00	51,701,583,001.00	(14,208,160,799.06)
5,431,676,016.38	OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT (IV)	3	1,946,423,942.04	15,000,000,000.00	32,078,948,225.31	15,000,000,000.00	(13,053,576,057.96)
98,065,640,127.15	TOTAL REVENUE (ii+iii+iv)		104,528,991,604.36	142,300,817,412.52	232,266,080,425.31	142,300,817,412.52	(37,771,825,808.16)
136,523,057,342.78	TOTAL FUNDS AVAILABLE (i+ii+iii+iv)		96,162,047,372.17				

	LESS:EXPENDITURE						
27,507,678,118.76	PERSONNEL COSTS (INCLUDING SALARIES ON CRF CHARGES)	4	35,592,310,995.70	42,296,196,041.34	41,228,196,041.34	42,296,196,041.34	6,703,885,045.64
1,531,820,122.50	FEDERAL/ STATES/ LGC GOVT CONTRIBUTION TO PENSION	5	1,225,456,098.00	1,300,000,000.00	1,900,000,000.00	1,300,000,000.00	74,543,902.00
14,090,538,300.28	OVERHEAD CHARGES	6	24,399,609,426.86	22,740,886,905.48	28,815,532,820.67	22,740,886,905.48	(1,658,722,521.38)
42,551,513,554.98	CONSOLIDATED REVENUE FUND CHARGES (INCL. SERVICE WIDE VOTES)	7	43,718,266,122.21	33,035,251,255.21	60,166,084,752.23	33,035,251,255.21	(10,683,014,867.00)
5,566,083,229.94	SUBVENTION TO PARASTATALS	8	2,359,048,076.32	3,935,761,057.03	2,935,761,057.23	3,935,761,057.03	1,576,712,980.71
2,800,000,000.00	OTHER OPERATING ACTIVITIES (JAAC)		1,200,000,000.00	1,500,000,000.00	1,000,000,000.00	1,500,000,000.00	300,000,000.00
0.00	OTHER TRANSFERS		0.00	0.00	0.00	0.00	0.00
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
1,502,491,566.81	REPAYMENTS:EXTERNAL LOANS:FGN/STATES/ LGC	19	2,294,682,444.02	4,752,000,000.00	4,752,000,000.00	4,752,000,000.00	2,457,317,555.98
6,393,104,774.01	REPAYMENTS:FGN/ STATES/LGC BONDS & TREASURY BONDS	20	9,089,770,928.51	4,800,000,000.00	4,800,000,000.00	4,800,000,000.00	(4,289,770,928.51)
0.00	REPAYMENTS:NIGERIAN TREASURY BILLS (NTB)	21	0.00	0.00	0.00	0.00	0.00
0.00	REPAYMENTS:DEVELOPMENT LOAN STOCK	22	0.00	0.00	0.00	0.00	0.00
0.00	REPAYMENTS:OTHER INTERNAL LOANS(PROMISSORY NOTES)	23	0.00	0.00	0.00	0.00	0.00
5,373,761,356.97	REPAYMENTS:INTERNAL LOANS FROM OTHER FUNDS	24	2,754,322,239.18	6,668,926,110.80	6,668,926,110.80	6,668,926,110.80	3,914,603,871.62

107,316,991,024.25	TOTAL EXPENDITURE		122,633,466,330.80	121,029,021,369.86	152,266,500,782.27	121,029,021,369.86	(1,604,444,960.94)
29,206,066,318.53	OPERATING BALANCE		(26,471,418,958.63)	21,271,796,042.66	79,999,579,643.04	21,271,796,042.66	
	APPROPRIATIONS/TRANSFERS:						
37,573,010,550.72	TRANSFER TO CAPITAL DEVELOPMENT FUND	9	(26,471,418,958.63)				
(8,366,944,232.19)	CLOSING BALANCE		-				

The accompanying notes 1-26 form part of these statements


Bello Kolawole Ghaffar,
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