

STATEMENT NO.3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2018
OYO STATE GOVERNMENT, NIGERIA

ACTUAL PREVIOUS YEAR (2017)	DESCRIPTION	NOTE S	ACTUAL YEAR 2018	FINAL BUDGET2018	INITIAL/ORIGINA L BUDGET 2018	SUPPLEMENTAR Y BUDGET 2018	VARIANCE ON FINAL BUDGET
			N	N	N	N	%
2,212,487,981.10	OPENING BALANCE (i)		38,457,417,215.63				
	ADD: REVENUE						
31,802,438,121.01	STATUTORY ALLOCATIONS:FAAC	1	47,691,952,414.06	45,000,000,000.00	0.00	0.00	2,691,952,414.06
16,179,327,220.46	VALUE ADDED TAX ALLOCATION	1	17,273,847,022.92	16,000,000,000.00	0.00	0.00	1,273,847,022.92
47,981,765,341.47	SUB-TOTAL - STATUTORY ALLOCATION (II)		64,965,799,436.98	61,000,000,000.00	0.00	0.00	3,965,799,436.98
16,202,404,736.84	DIRECT TAXES	2	16,978,783,106.32	57,546,225,104.52	0.00	0.00	(40,567,441,998.20)
1,108,902,470.30	LICENCES	2	1,643,043,187.35	1,955,147,475.34	0.00	0.00	(312,104,287.99)
0.00	MINING RENTS	2	0.00	0.00	0.00	0.00	0.00
0.00	ROYALTIES	2	0.00	0.00	0.00	0.00	0.00
2,160,254,980.11	FEES	2	2,238,023,959.13	20,755,997,763.46	0.00	0.00	(18,517,973,804.33)
89,679,442.53	FINES	2	221,362,290.42	275,046,466.01	0.00	0.00	(53,684,175.59)
1,042,907,225.78	SALES	2	652,328,420.14	2,410,777,338.74	0.00	0.00	(1,758,448,918.60)
1,307,456,100.68	EARNINGS	2	1,249,303,017.72	4,647,573,000.00	0.00	0.00	(3,398,269,982.28)

8,702,685.00	SALES/RENT OF GOVERNMENT BUILDINGS	2	20,072,495.00	111,510,000.00	0.00	0.00	(91,437,505.00)
170,354,676.07	SALE/RENT ON LANDS AND OTHERS	2	182,181,997.28	20,260,690,000.00	0.00	0.00	(20,078,508,002.72)
84,126,124.86	REPAYMENT:GENERAL	2	36,766,293.15	0.00	0.00	0.00	36,766,293.15
268,052,981.31	INVESTMENT INCOME	2	256,386,526.86	450,000,000.00	0.00	0.00	(193,613,473.14)
2,364,442.22	INTEREST EARNED	2	2,426,211.46	70,000,000.00	0.00	0.00	(67,573,788.54)
30,500,214,076.01	RE-IMBURSEMENTS	2	4,157,424,264.63	10,130,000,000.00	0.00	0.00	(5,972,575,735.37)
52,945,419,941.71	SUB-TOTAL - INDEPENDENT REVENUE (III)		27,638,101,769.46	118,612,967,148.07	0.00	0.00	(90,974,865,378.61)
12,725,213,124.18	OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT (IV)	3	5,431,676,016.38	29,647,308,605.73	0.00	0.00	(24,215,632,589.35)
113,652,398,407.36	TOTAL REVENUE (ii+iii+iv)		98,035,577,222.82	209,260,275,753.80	0.00	0.00	(111,224,698,530.98)
115,864,886,388.46	TOTAL FUNDS AVAILABLE (i+ii+iii+iv)		136,492,994,438.45				
	LESS:EXPENDITURE						
37,586,595,427.22	PERSONNEL COSTS (INCLUDING SALARIES ON CRF CHARGES)	4	27,507,678,118.76	35,241,766,547.85	0.00	0.00	7,734,088,429.09
816970732.00	FEDERAL/ STATES/ LGC GOVT CONTRIBUTION TO PENSION	5	1,531,820,122.50	5,000,000,000.00	0.00	0.00	3,468,179,877.50
14,743,317,329.30	OVERHEAD CHARGES	6	14,090,538,300.28	25,318,136,592.22	0.00	0.00	11,227,598,291.94
36,442,198,299.12	CONSOLIDATED REVENUE FUND CHARGES (INCL. SERVICE WIDE VOTES)	7	42,536,513,554.98	53,287,488,595.76	0.00	0.00	10,750,975,040.78

2,569,063,412.86	SUBVENTION TO PARASTATALS	8	5,566,083,229.94	7,860,768,943.86	0.00	0.00	2,294,685,713.92
1,100,000,000.00	OTHER OPERATING ACTIVITIES (JAAC)		2,800,000,000.00	2,400,000,000.00	0.00	0.00	(400,000,000.00)
0.00	OTHER TRANSFERS		0.00	0.00	0.00	0.00	0.00
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
1,421,481,067.32	REPAYMENTS:EXTERNAL LOANS:FGN/STATES/ LGC	19	1,502,491,566.81	4,752,000,000.00	0.00	0.00	3,249,508,433.19
6,280,451,560.43	REPAYMENTS:FGN/ STATES/LGC BONDS & TREASURY BONDS	20	6,393,104,774.01	4,800,000,000.00	0.00	0.00	(1,593,104,774.01)
0.00	REPAYMENTS:NIGERIAN TREASURY BILLS (NTB)	21	0.00	0.00	0.00	0.00	0.00
0.00	REPAYMENTS:DEVELOPMENT LOAN STOCK	22	0.00	0.00	0.00	0.00	0.00
0.00	REPAYMENTS:OTHER INTERNAL LOANS(PROMISSORY NOTES)	23	0.00		0.00	0.00	0.00
5,225,352,716.73	REPAYMENTS:INTERNAL LOANS FROM OTHER FUNDS	24	5,373,761,356.97	6,668,926,110.80	0.00	0.00	1,295,164,753.83
106,185,430,544.98	TOTAL EXPENDITURE		107,301,991,024.25	145,329,086,790.49	0.00	0.00	38,027,095,766.24
9,679,455,843.48	OPERATING BALANCE		29,191,003,414.20	63,931,188,963.31	0.00	0.00	(73,197,602,764.74)
	APPROPRIATIONS/TRANSFERS:						
28,777,961,372.15	TRANSFER TO CAPITAL DEVELOPMENT FUND	9	37,573,010,550.72	149,941,996,580.61			112,368,986,029.89
38,457,417,215.63	CLOSING BALANCE		(8,382,007,136.52)				

**The accompanying notes form part of these
statements**

A handwritten signature in black ink, appearing to read 'Oyadeyi Funmilayo', with a stylized flourish at the end.

Oyadeyi Oludele Funmilayo,
Accountant-General, Oyo State, Nigeria.